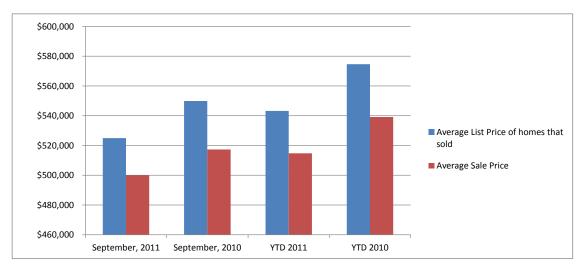
## Stamford, CT Home Sales Report,

September, 2011

| Total Sales Comparison<br>across all residential<br>property types* | Sej | ptember,<br>2011 | Se | eptember,<br>2010 | Y  | TD 2011 | Y  | TD 2010 | % Change -<br>Month | % Change -<br>YTD |
|---|-----|------------------|----|-------------------|----|---------|----|---------|---------------------|-------------------|
| Average List Price of homes that sold                               | \$  | 525,019          | \$ | 549,909           | \$ | 543,269 | \$ | 574,638 | -4.5%               | -5.5%             |
| Average Sale Price  | \$  | 500,052          | \$ | 517,311           | \$ | 514,726 | \$ | 539,173 | -3.3%               | -4.5%             |
| Sales/List Ratio  |     | 95.2%            |    | 94.1%             |    | 94.7%   |    | 93.8%   | 1.2%                | 1.0%              |
| Average Days on Market  |     | 108              |    | 108               |    | 112     |    | 113     | 0.0%                | -0.9%             |
| Number Sold   |     | 108              |    | 80                |    | 788     |    | 791     | 35.0%               | -0.4%             |

## September - Sold Residential Real Estate Price Comparison



Stamford Residential Real Estate Market in September posted stellar sales with 108 transactions. However the average price continued its trend of about 5% off it's average from last Year To Date and Month of September. While Condominiums continue to be a challenge to finance where certain Associations maintain weak Financials and Budgets, there was a 43% increase in transactions in September and a 5% increase in average price.

We are in a very opportunistic time in the real estate market. There are great opportunities for Buyers, Sellers and investors. Call us at the Higgins Group Stamford office for professional advice on any of your real estate needs.

Higgins Group Stamford- (203) 504-5005 HigginsGroup.com

Source: Greater Fairfield Consolidated Multiple Listing Service

\* Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.

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## Stamford CT Home Sales Report,

September 2011

| Single Family Homes                   | -  | otember,<br>2011 | Se | eptember,<br>2010 | ¥  | TD 2011 | Y  | TD 2010 | % Change -<br>Month | % Change -<br>YTD |
|---------------------------------------|----|------------------|----|-------------------|----|---------|----|---------|---------------------|-------------------|
| Average List Price of homes that sold | \$ | 653,142          | \$ | 717,129           | \$ | 713,953 | \$ | 755,521 | -8.9%               | -5.5%             |
| Average Sale Price                    | \$ | 623,468          | \$ | 672,451           | \$ | 675,977 | \$ | 710,062 | -7.3%               | -4.8%             |
| Sales/List Ratio                      |    | 95.5%            |    | 93.8%             |    | 94.7%   |    | 94.0%   | 1.8%                | 0.7%              |
| Average Days on Market                |    | 91               |    | 96                |    | 101     |    | 103     | -5.2%               | -1.9%             |
| Number Sold                           |    | 60               |    | 45                |    | 426     |    | 421     | 33.3%               | 1.2%              |

| Condominiums                          | Se | ptember,<br>2011 | Se | eptember,<br>2010 | ¥  | TD 2011 | ¥  | TD 2010 | % Change -<br>Month | % Change -<br>YTD |
|---------------------------------------|----|------------------|----|-------------------|----|---------|----|---------|---------------------|-------------------|
| Average List Price of homes that sold | \$ | 354,165          | \$ | 336,606           | \$ | 341,626 | \$ | 370,573 | 5.2%                | -7.8%             |
| Average Sale Price                    | \$ | 336,939          | \$ | 323,071           | \$ | 324,776 | \$ | 347,644 | 4.3%                | -6.6%             |
| Sales/List Ratio                      |    | 95.1%            |    | 96.0%             |    | 95.1%   |    | 93.8%   | -0.9%               | 1.3%              |
| Average Days on Market                |    | 132              |    | 126               |    | 126     |    | 126     | 4.8%                | 0.0%              |
| Number Sold                           |    | 40               |    | 28                |    | 316     |    | 323     | 42.9%               | -2.2%             |

| Multi-Family                          | Se | ptember,<br>2011 | Se | ptember,<br>2010 | Y  | TD 2011 | Y  | TD 2010 | % Change -<br>Month | % Change -<br>YTD |
|---------------------------------------|----|------------------|----|------------------|----|---------|----|---------|---------------------|-------------------|
| Average List Price of homes that sold | \$ | 409,686          | \$ | 370,749          | \$ | 355,613 | \$ | 373,881 | 10.5%               | -4.9%             |
| Average Sale Price                    | \$ | 382,857          | \$ | 348,645          | \$ | 337,653 | \$ | 340,890 | 9.8%                | -0.9%             |
| Sales/List Ratio                      |    | 93.5%            |    | 94.0%            |    | 94.9%   |    | 91.2%   | -0.6%               | 4.1%              |
| Average Days on Market                |    | 93               |    | 109              |    | 103     |    | 112     | -14.7%              | -8.0%             |
| Number Sold                           |    | 7                |    | 4                |    | 39      |    | 40      | 75.0%               | -2.5%             |

| Snapshot of Marketplace -<br>October 1, 2011 | Single Family<br>Homes | Condominiums | Multi-Family | Total Sales Comparison<br>across all residential<br>property types* |  |  |
|--|------------------------|--------------|--------------|---|--|--|
| Total Active Residential<br>Listings         | 438                    | 376          | 59           | 918   |  |  |
| Average List Price currently on market       | \$ 973,493             | \$ 338,778   | \$ 503,176   | 693,850   |  |  |
| Average DOM                                  | 133                    | 118          | 143          | 136   |  |  |
| Number of Pending sales                      | 106                    | 96           | 25           | 238   |  |  |
| Number of Sales YTD                          | 426                    | 316          | 39           | 788   |  |  |
| Average Closed Price YTD                     | \$ 623,468             | \$ 324,776   | \$ 340,890   | 514,726   |  |  |
| Months of Inventory                          | 9.3                    | 10.7         | 13.6         | 10  |  |  |

Source: Greater Fairfield Consolidated Multiple Listing Service

\* Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.