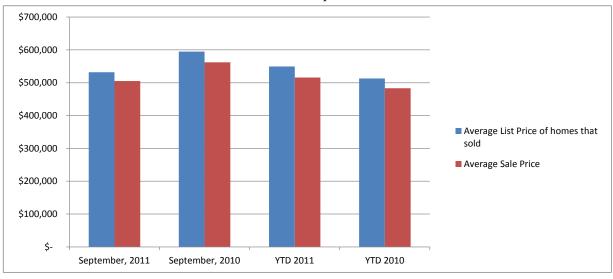


Norwalk, CT Home Sales Report,

September, 2011

Total Sales Comparison across all residential property types*	September, 2011		September, 2010		YTD 2011		YTD 2010		% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	531,772	\$	594,891	\$	549,314	\$	512,698	-10.6%	7.1%
Average Sale Price	\$	505,085	\$	562,225	\$	515,979	\$	483,291	-10.2%	6.8%
Sales/List Ratio		95.0%		94.5%		93.9%		94.3%	0.5%	-0.4%
Average Days on Market		141		112		124		109	25.9%	13.8%
Number Sold		47		55		520		590	-14.5%	-11.9%

September - Sold Residential Real Estate Price Comparison



Norwalk Residential Real Estate Market is 7.1% higher in average price YTD than this time last year. Although the number of transactions is off by 12% with 520 properties sold, vs. 590 this time last year. The Average price of a Single Family home for the month of September down 5% from last year's September to \$632,935.

We are in a very opportunistic time in the real estate market. There are great opportunities for Buyers, Sellers and investors. Call us at the Higgins Group Norwalk office for professional advice on any of your real estate needs.

Higgins Group Norwalk - (203) 838-5005 Higgins Group.com

Source: Greater Fairfield Consolidated Multiple Listing Service

^{*} Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.

Norwalk CT Home Sales Report,

September, 2011

Single Family Homes	September, 2011		September, 2010		YTD 2011		YTD 2010		% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	669,145	\$	708,486	\$	651,925	\$	599,916	-5.6%	8.7%
Average Sale Price	\$	632,935	\$	666,541	\$	612,559	\$	564,670	-5.0%	8.5%
Sales/List Ratio		94.6%		94.1%		94.0%		94.1%	0.5%	-0.2%
Average Days on Market		158		109		116		108	45.0%	7.4%
Number Sold		31		37		337		389	-16.2%	-13.4%

Condominiums	September, 2011		September, 2010		YTD 2011		YTD 2010		% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	260,373	\$	359,893	\$	346,110	\$	349,053	-27.7%	-0.8%
Average Sale Price	\$	241,280	\$	346,600	\$	326,097	\$	332,326	-30.4%	-1.9%
Sales/List Ratio		92.7%		96.3%		94.2%		95.2%	-3.8%	-1.0%
Average Days on Market		124		118		139		114	5.1%	21.9%
Number Sold		11		14		148		168	-21.4%	-11.9%

Multi-Family	September, 2011		September, 2010		YTD 2011		YTD 2010		% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	277,140	\$	343,833	\$	346,464	\$	314,363	-19.4%	10.2%
Average Sale Price	\$	292,780	\$	342,667	\$	324,657	\$	292,296	-14.6%	11.1%
Sales/List Ratio		105.6%		99.7%		93.7%		93.0%	6.0%	0.8%
Average Days on Market		78		131		131		104	-40.5%	26.0%
Number Sold		5		3		28		28	66.7%	0.0%

Snapshot of Marketplace - October 1, 2011	 le Family Iomes	Condominiums	Multi-Family		Total Sales Comparison across all residential property types*
Total Active Residential Listings	444	254		39	763
Average List Price currently on market	\$ 744,460	\$ 315,442	\$	403,249	577,730
Average DOM	115	141		158	128
Number of Pending sales	87	39		25	156
Number of Sales YTD	337	148		28	520
Average Closed Price YTD	\$ 632,935	\$ 326,097	\$	292,296	515,979
Months of Inventory	11.9	15.4		12.5	13

 $Source: \ Greater \ Fair field \ Consolidated \ Multiple \ Listing \ Service$

^{*} Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.