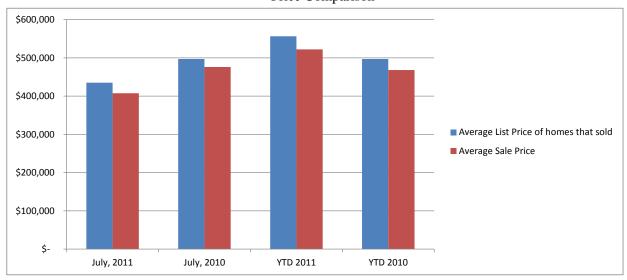


Norwalk, CT Home Sales Report,

July, 2011

Total Sales Comparison across all residential property types*	Jul	y, 2011	July, 2010	Y	TD 2011	YTD 2010		% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	435,000	\$ 496,843	\$	556,554	\$	496,900	-12.4%	12.0%
Average Sale Price	\$	407,393	\$ 475,915	\$	522,000	\$	468,349	-14.4%	11.5%
Sales/List Ratio		93.7%	95.8%		93.8%		94.3%	-2.2%	-0.5%
Average Days on Market		107	105		120		106	1.9%	13.2%
Number Sold		59	79		410		464	-25.3%	-11.6%

July - Sold Residential Real Estate Price Comparison



Norwalk Residential Real Estate Market continues improvement with average YTD sale price up 11%. The Average Single Family Home prices dropped dramatically this July, down 27% vs last year's July with 38 sales this July, vs 50 sales in July 2010.

We are in a very opportunistic time in the real estate market. There are great opportunities for Buyers, Sellers and investors. Call us at the Higgins Group Norwalk office for professional advice on any of your real estate needs.

Higgins Group Norwalk - (203) 838-5005 Higgins Group.com

Source: Greater Fairfield Consolidated Multiple Listing Service

^{*} Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.

Norwalk CT Home Sales Report,

July, 2011

Single Family Homes	Jul	ly, 2011	July, 2010	Y	TD 2011	YTD 2010	% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	450,309	\$ 608,776	\$	651,818	\$ 579,148	-26.0%	12.5%
Average Sale Price	\$	424,643	\$ 584,500	\$	611,551	\$ 545,412	-27.3%	12.1%
Sales/List Ratio		94.3%	96.0%		93.8%	94.2%	-1.8%	-0.4%
Average Days on Market		98	102		113	102	-3.9%	10.8%
Number Sold		38	50		268	301	-24.0%	-11.0%

Condominiums	Jul	y, 2011	July, 2010	Y	TD 2011	YTD 2010	% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	408,311	\$ 304,105	\$	364,597	\$ 351,222	34.3%	3.8%
Average Sale Price	\$	380,000	\$ 288,443	\$	343,725	\$ 333,789	31.7%	3.0%
Sales/List Ratio		93.1%	94.8%		94.3%	95.0%	-1.9%	-0.8%
Average Days on Market		118	113		113	114	4.4%	-0.9%
Number Sold		18	18		120	136	0.0%	-11.8%

Multi-Family	Ju	ıly, 2011	July, 2010	Ŋ	YTD 2011	YTD 2010	% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	404,000	\$ 303,071	\$	340,782	\$ 314,816	33.3%	8.2%
Average Sale Price	\$	369,500	\$ 289,500	\$	319,388	\$ 289,535	27.6%	10.3%
Sales/List Ratio		91.5%	95.5%		93.7%	92.0%	-4.3%	1.9%
Average Days on Market		94	100		124	97	-6.0%	27.8%
Number Sold		2	7		17	23	-71.4%	-26.1%

Snapshot of Marketplace - July 1, 2011	Single Family Homes	Condominiums	Multi-Family	Total Sales Comparison across all residential property types*		
Total Active Residential Listings	417	245	42	727		
Average List Price currently on market	\$ 774,800	\$ 290,500	\$ 393,000	774,800		
Average DOM	109	124	141	118		
Number of Pending sales	90	42	19			
Number of Sales YTD	268	120	17	410		
Average Closed Price YTD	\$ 424,643	\$ 343,725	\$ 289,535	522,000		
Months of Inventory	10.9	14.3	17.3	12		

Source: Greater Fairfield Consolidated Multiple Listing Service

 $^{*\ \}textit{Includes Single Family, Multi-Family, Land, Condo \& Co-Op.\ Does\ not\ include\ Commercial\ or\ Rental\ properties.}$