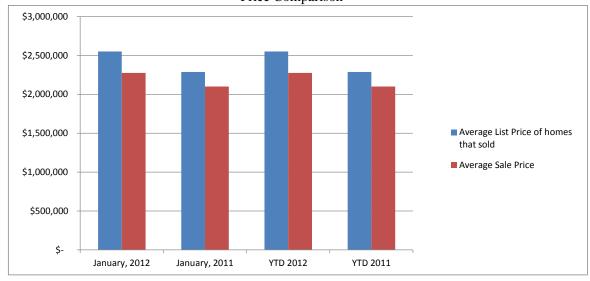


Greenwich, CT Home Sales Report,

January, 2012

| Total Sales Comparison across all residential property types* | J | anuary, 2012 | J | anuary, 2011 | Y | TD 2012 | Y | TD 2011 | % Change Month | % Change YTD |
|---|----|-----------------|----|-----------------|----|-----------|----|-----------|-------------------|-----------------|
| Average List Price of homes that sold | \$ | 2,550,279 | \$ | 2,287,920 | \$ | 2,550,279 | \$ | 2,287,920 | 11.5% | 11.5% |
| Average Sale Price | \$ | 2,274,032 | \$ | 2,100,177 | \$ | 2,274,032 | \$ | 2,100,177 | 8.3% | 8.3% |
| Sales/List Ratio | | 89.2% | | 91.8% | | 89.2% | | 91.8% | -2.9% | -2.9% |
| Average Days on Market | | 132 | | 152 | | 132 | | 152 | -13.2% | -13.2% |
| Number Sold | | 39 | | 44 | | 39 | | 44 | -11.4% | -11.4% |

January - Sold Residential Real Estate Price Comparison



Greenwich Residential Real Estate Market began 2012 with fewer sales, but higher average sales price. This increase in sales price was led predomidently by Single Family Homes, which, of the 28 sales, 10 sales were over \$3million driving the average sales price up. Condominium and Multi-Family sales were about the same number of transactions as this time last year, however the average sales price of Condominiums was down 4-1% from this time last year.

We are in a very opportunistic time in the real estate market. There are great opportunities for Buyers, Sellers and Investors. Call us at the Higgins Group Greenwich office for professional advice on any of your real estate needs.

Higgins Group Greenwich - (203) 629-2900 Higgins Group.com

Source: Greenwich Consolidated Multiple Listing Service

^{*} Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.



Greenwich, CT Home Sales Report

January, 2012

| Single Family Homes | January, 2012 | | January, 2011 | | YTD 2012 | | YTD 2011 | | % Change Month | % Change YTD |
|------------------------|------------------|-----------|------------------|-----------|----------|-----------|----------|-----------|-------------------|-----------------|
| Average List Price | \$ | 3,306,032 | \$ | 2,810,565 | \$ | 3,306,032 | \$ | 2,810,565 | 17.6% | 17.6% |
| Average Sale Price | \$ | 2,933,009 | \$ | 2,590,371 | \$ | 2,933,009 | \$ | 2,590,371 | 13.2% | 13.2% |
| Sales/List Ratio | | 88.7% | | 92.2% | | 88.7% | | 92.2% | -3.7% | -3.7% |
| Average Days on Market | | 123 | | 104 | | 123 | | 104 | 18.3% | 18.3% |
| Number Sold | | 28 | | 31 | | 28 | | 31 | -9.7% | -9.7% |

| Condominiums / Co-Ops | January, 2012 | | January, 2011 | | YTD 2012 | | YTD 2011 | | % Change Month | % Change YTD |
|------------------------|------------------|---------|------------------|-----------|----------|---------|----------|-----------|-------------------|-----------------|
| Average List Price | \$ | 621,700 | \$ | 1,062,444 | \$ | 621,700 | \$ | 1,062,444 | -41.5% | -41.5% |
| Average Sale Price | \$ | 588,300 | \$ | 964,033 | \$ | 588,300 | \$ | 964,033 | -39.0% | -39.0% |
| Sales/List Ratio | | 94.6% | | 90.7% | | 94.6% | | 90.7% | 4.3% | 4.3% |
| Average Days on Market | | 167 | | 151 | | 167 | | 151 | 10.6% | 10.6% |
| Number Sold | | 10 | | 9 | | 10 | | 9 | 11.1% | 11.1% |

| Multi-Family | January, 2012 | | January, 2011 | | YTD 2012 | | YTD 2011 | | % Change Month | % Change YTD |
|------------------------|------------------|---------|------------------|---------|----------|---------|----------|---------|-------------------|-----------------|
| Average List Price | \$ | 675,000 | \$ | 592,000 | \$ | 675,000 | \$ | 592,000 | 14.0% | 14.0% |
| Average Sale Price | \$ | 680,000 | \$ | 527,000 | \$ | 680,000 | \$ | 527,000 | 29.0% | 29.0% |
| Sales/List Ratio | | 100.7% | | 89.0% | | 100.7% | | 89.0% | 13.2% | 13.2% |
| Average Days on Market | | 39 | | 254 | | 39 | | 254 | -84.6% | -84.6% |
| Number Sold | | 1 | | 2 | | 1 | | 2 | -50.0% | -50.0% |

| Snapshot of Marketplace - February 1, 2012 | Single Family Homes | Condominiums / Co-Ops | Multi-Family | Total Sales Comparison across all residential property types* |
|---|------------------------|-----------------------|--------------|---|
| Total Active Residential Listings | 495 | 146 | 24 | 738 |
| Average List Price currently on market | \$ 4,474,685 | \$ 1,180,862 | \$ 1,149,575 | \$ 3,559,028 |
| Average DOM | 218 | 214 | 339 | 227 |
| Number of Pending sales | 67 | 17 | 6 | 96 |
| Number of Sales YTD | 28 | 10 | 1 | 39 |
| Average Closed Price YTD | \$ 2,933,009 | \$ 588,300 | \$ 527,000 | \$ 2,274,032 |
| Months of Inventory | 212.1 | 175.2 | 288.0 | 227.1 |

Source: Greenwich Consolidated Multiple Listing Service

^{*} Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.