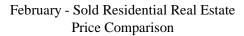
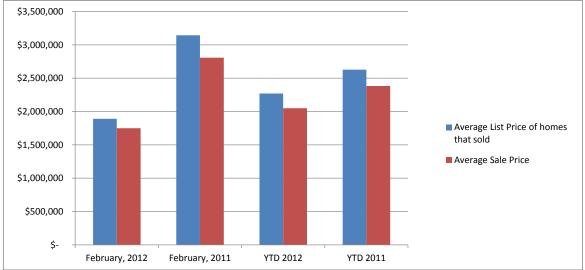
## Greenwich, CT Home Sales Report,

February, 2012

| Total Sales Comparison<br>across all residential<br>property types* | February,<br>2012 |           | February,<br>2011 |           | YTD 2012 |           | YTD 2011 |           | % Change<br>Month | % Change<br>YTD |
|---|-------------------|-----------|-------------------|-----------|----------|-----------|----------|-----------|-------------------|-----------------|
| Average List Price of homes that sold                               | \$                | 1,891,276 | \$                | 3,142,782 | \$       | 2,269,234 | \$       | 2,627,523 | -39.8%            | -13.6%          |
| Average Sale Price  | \$                | 1,748,862 | \$                | 2,808,516 | \$       | 2,050,063 | \$       | 2,381,572 | -37.7%            | -13.9%          |
| Sales/List Ratio  |                   | 92.5%     |                   | 89.4%     |          | 90.3%     |          | 90.6%     | 3.5%              | -0.3%           |
| Average Days on Market  |                   | 165       |                   | 213       |          | 146       |          | 176       | -22.5%            | -17.0%          |
| Number Sold   |                   | 29        |                   | 29        |          | 68        |          | 73        | 0.0%              | -6.8%           |





Greenwich Residential Real Estate Market in February does not show signs of gaining traction for the new year. A huge - 39.8% drop in average list price of residential property vs. February of last year. A very substantial sale in downtown central Greenwich has pulled the condominium average up from this February of \$457,600 vs. last February's average condo price of \$237,000.

We are in a very opportunistic time in the real estate market. There are great opportunities for Buyers, Sellers and Investors. Call us at the Higgins Group Greenwich office for professional advice on any of your real estate needs.

Higgins Group Greenwich - (203) 629-2900 HigginsGroup.com

Source: Greenwich Consolidated Multiple Listing Service

\* Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.

## HIGGINS GROUP

## **Greenwich, CT Home Sales Report**

February, 2012

| Single Family Homes    | February,<br>2012 |           | February,<br>2011 |           | YTD 2012 |           | YTD 2011 |           | % Change<br>Month | % Change<br>YTD |
|------------------------|-------------------|-----------|-------------------|-----------|----------|-----------|----------|-----------|-------------------|-----------------|
| Average List Price     | \$                | 2,267,304 | \$                | 3,459,346 | \$       | 2,837,596 | \$       | 3,106,500 | -34.5%            | -8.7%           |
| Average Sale Price     | \$                | 2,095,174 | \$                | 3,089,306 | \$       | 2,555,162 | \$       | 2,817,955 | -32.2%            | -9.3%           |
| Sales/List Ratio       |                   | 92.4%     |                   | 89.3%     |          | 90.0%     |          | 90.7%     | 3.5%              | -0.7%           |
| Average Days on Market |                   | 145       |                   | 207       |          | 133       |          | 168       | -30.0%            | -20.8%          |
| Number Sold            |                   | 23        |                   | 26        |          | 51        |          | 57        | -11.5%            | -10.5%          |

| Condominiums / Co-Ops  | February,<br>2012 |         | February,<br>2011 |         | YTD 2012 |         | YTD 2011 |         | % Change<br>Month | % Change<br>YTD |
|------------------------|-------------------|---------|-------------------|---------|----------|---------|----------|---------|-------------------|-----------------|
| Average List Price     | \$                | 480,000 | \$                | 273,842 | \$       | 544,733 | \$       | 919,062 | 75.3%             | -40.7%          |
| Average Sale Price     | \$                | 457,600 | \$                | 237,500 | \$       | 574,467 | \$       | 831,936 | 92.7%             | -30.9%          |
| Sales/List Ratio       |                   | 95.3%   |                   | 86.7%   |          | 105.5%  |          | 90.5%   | 9.9%              | 16.5%           |
| Average Days on Market |                   | 271     |                   | 114     |          | 202     |          | 145     | 137.7%            | 39.3%           |
| Number Sold            |                   | 5       |                   | 2       |          | 15      |          | 11      | 150.0%            | 36.4%           |

| Multi-Family           | February,<br>2012 |      | February,<br>2011 |      | YTD 2012 |         | YTD 2011 |         | % Change<br>Month | % Change<br>YTD |
|------------------------|-------------------|------|-------------------|------|----------|---------|----------|---------|-------------------|-----------------|
| Average List Price     | \$                | -    | \$                | -    | \$       | 675,000 | \$       | 592,000 | 0.0%              | 14.0%           |
| Average Sale Price     | \$                | -    | \$                | -    | \$       | 680,000 | \$       | 527,500 | 0.0%              | 28.9%           |
| Sales/List Ratio       |                   | 0.0% |                   | 0.0% |          | 100.7%  |          | 89.1%   | 0.0%              | 13.1%           |
| Average Days on Market |                   | -    |                   | -    |          | 39      |          | 254     | 0.0%              | -84.6%          |
| Number Sold            |                   | -    |                   | -    |          | 1       |          | 2       | 0.0%              | -50.0%          |

| Snapshot of Marketplace -<br>March 1, 2012 | Single Family<br>Homes | Condominiums / Co-Ops | Multi-Family | Total Sales Comparison<br>across all residential<br>property types* |
|--|------------------------|-----------------------|--------------|---|
| Total Active Residential<br>Listings       | 531                    | 158                   | 25           | 789   |
| Average List Price currently on market     | \$ 4,293,845           | \$ 1,176,844          | \$ 1,156,324 | \$ 3,446,786  |
| Average DOM                                | 205                    | 200                   | 320          | 214   |
| Number of Pending sales                    | 94                     | 20                    | 6            | 130   |
| Number of Sales YTD                        | 51                     | 15                    | 1            | 68  |
| Average Closed Price YTD                   | \$ 2,095,174           | \$ 574,467            | \$ 527,500   | \$ 2,050,063  |
| Months of Inventory                        | 20.8                   | 21.1                  | 50.0         | 23.2  |

Source: Greenwich Consolidated Multiple Listing Service

\* Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.